OFFICIAL TOWN OF NEWTON - SPECIAL SCHOOL ELECTION BALLOT **SEPTEMBER 26, 2017** SUSSEX COUNTY **NEW JERSEY SEPTEMBER 26, 2017** INSTRUCTIONS TO THE VOTER:

1. If you approve of the proposal fill in the oval to the left of the word "YES" (from this ), to this ). If you disapprove of the proposal fill in the oval to the left of the word "NO" (from this ), to this ). 2.USE ONLY BLACK OR BLUE BALLPOINT PEN OR A #2 PENCIL. TO MARK YOUR BALLOT. TO MARK YOUR BALLOT.

3. Do not mark this ballot in any manner other than provided for and do not erase. If you spoil your ballot, return it to the County Clerk, who will provide you with a fresh ballot. If you mark your ballot in such a way that your intent is unclear, or if you vote for more than the number to be elected to an office, your vote for that office WILL NOT BE COUNTED. TO PROTECT YOUR VOTE: IT IS AGAINST THE LAW FOR ANYONE EXCEPT YOU, THE VOTER, TO MARK OR INSPECT THIS BALLOT. However, a family member may assist you in doing so. If you are an incapacitated absentee voter, a person other than a family member may also assist you in doing so **MUNICIPAL SCHOOL** TOWN OF NEWTON BOARD OF EDUCATION PROPOSAL The Board of Education of the Town of Newton School District in the County of Sussex, New Jersey is authorized to undertake a Merriam Avenue School renovation and expansion project entailing the construction of various new education instruction spaces, existing facilities renovations and site improvements. The Board is authorized to expend not exceeding \$18,950,001 on such project, existing facilities renovations and site improvements. The Board is authorized to expend not exceeding \$18,950,001 on such project, and to fund such expenditure with a cash appropriation of \$256,326 currently on deposit in the Capital Reserve Fund and an \$18,693,675 School District school bonds issuance. The State has determined that the "final eligible costs" of the project are \$5,758,872, and the State has agreed to provide annual debt service aid to the School District in the amount of 53.7532% of the annual bond debt service allocable to such final eligible costs. As a result, the net annual State debt service aid, measured as a percentage of total bond annual debt service, is 16.3355%. The projected costs of each of the project components may be transferred among such components. This school facilities of the project includes \$1,897,181 for school facility construction elements in addition to the facilities efficiency standards developed by the Commissioner of Education, or that are not otherwise eligible for State support pursuant to N.J.S.A. 18A:7G-5(g). **EXPLANATORY STATEMENT DESCRIPTION OF PROJECT** The Board of Education of the Town of Newton School District, in Sussex County, New Jersey, is seeking voter approval to undertake a Merriam Avenue School renovation and expansion project entailing the construction of various new education instruction spaces, existing facilities renovations and site improvements. Such project is necessary in connection with the planned closure of the Halsted Middle School (as approved by the New Jersey Department of Education), and the related reconfiguration of the Merriam Avenue School into a grades pre-k - 8 school. TOTAL PROJECT COST AND FUNDING METHOD

The total cost of the project is not exceeding \$18,950,001. The Board is proposing to fund the project with a cash appropriation of \$256,326 currently on deposit in the Capital Reserve Fund and an \$18,693,675 School District school bonds issuance. AWARDED STATE AID FOR PROJECT The State of New Jersey has formally awarded 16.3355% annual debt service aid on the total project debt. The Board will receive such annual State debt service aid in the amount of 16.3355% of the annual debt service (principal and interest) on the \$18,693,675 school bonds that the Board will issue to fund a portion of the project cost. Such State aid will reduce the taxpayers' share of the annual project debt service to 83.6645%. Such State debt service aid will only be available if the voters approve the project. YES NO

## SAMPLE

## THIS BALLOT'

## CANNOT BE VOTED

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